

**Recognized Obligation Payment Schedule
(ROPS 24-25) - Summary Filed for the July
1, 2024 through June 30, 2025 Period**

Successor Agency: Sonoma County

County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July-December)	24-25B Total (January-June)	ROPS 24-25 Total
A. Enforceable Obligations Funded as Follows (B + C + D)	\$ 637,850.00	\$ -	\$ 637,850.00
B. Bond Proceeds	\$ -	\$ -	\$ -
C. Reserve Balance	\$ 637,850.00	\$ -	\$ 637,850.00
D. Other Funds	\$ -	\$ -	\$ -
E. Redevelopment Property Tax Trust Fund (RPTTF) (F + G)	\$ 1,583,933.00	\$ 1,136,450.00	\$ 2,720,383.00
F. RPTTF	\$ 1,483,933.00	\$ 1,036,450.00	\$ 2,520,383.00
G. Administrative RPTTF	\$ 100,000.00	\$ 100,000.00	\$ 200,000.00
H. Current Enforceable Obligations (A + E)	\$ 2,221,783.00	\$ 1,136,450.00	\$ 3,358,233.00

Chris Rogers
Name
On File
Signature

Chair
Title
1/26/2024
Date

**Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and
Safety code, I hereby certify that the above is a
true and accurate Recognized Obligation Payment
Schedule for the above named successor agency.**

Recognized
Obligation Schedule
(ROPS 24-25) - ROPS

Detail
July 1, 2024 through
June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item No.	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	(Jul - Dec): Fund Source - Bond	(Jul - Dec): Fund Source - Reserve	(Jul - Dec): Fund Source - Other Funds	ROPS 24-25A (Jul - Dec): Fund Source - RPTTF	(Jul - Dec): Fund Source - Admin RPTTF	ROPS 24-25A (Jul - Dec): Total	(Jan - Jun): Fund Source - Bond	(Jan - Jun): Fund Source - Reserve	25B (Jan - Jun): Fund Source -	(Jan - Jun): Fund Source - RPTTF	(Jan - Jun): Fund Source - Admin	ROPS 24-25B (Jan - Jun): Total
								\$ 11,488,087.00		\$ 3,358,233.00	0	\$ 637,850.00	0	\$ 1,483,933.00	\$ 100,000.00	\$ 2,221,783.00	0	0	0	\$ 1,036,450.00	\$ 100,000.00	\$ 1,136,450.00
2	2008 Springs Tax Allocation Bonds	Bonds Issued On or Before	12/2/2008	8/1/2034	Bank of New York Mellon, Trustee	Bond payments & trustee fees.	Springs	\$ 8,545,800.00	N	\$ 1,424,300.00	0	\$ 637,850.00	0	\$ -	0	\$ 637,850.00	0	0	0	\$ 786,450.00	0	\$ 786,450.00
3	2008 Springs Bonds Bond Fiscal Agent Fees	Fees	12/1/2008	8/1/2034	Digital Assurance Certification LLP	Fees for bond administration & servicing.	Springs	\$ 27,500.00	N	\$ 2,500.00	0	0	0	\$ 2,500.00	0	\$ 2,500.00	0	0	0	0	0	0
75	Personnel	Project Management Costs	7/1/2024	6/30/2025	Employees, Workers Comp Insurance	Personnel costs required to implement projects listed on the ROPS.	All	\$ 800,000.00	N	\$ 250,000.00	0	0	0	\$ 125,000.00	0	\$ 125,000.00	0	0	0	\$ 125,000.00	0	\$ 125,000.00
100	Roseland Village Redevelopment	Reentered Agreements	1/18/2011	6/30/2026	Sonoma County General Services	Design & construction of public improvements.	Roseland	\$ 564,429.00	N	\$ 564,429.00	0	0	0	\$ 564,429.00	0	\$ 564,429.00	0	0	0	0	0	0
101	Highway 12 Phase 2 - Stage 2	Reentered Agreements	1/18/2011	6/30/2048	Sonoma County Public Works	Road, curb and sidewalk improvements.	Springs	\$ 1,000,358.00	N	\$ 667,004.00	0	0	0	\$ 667,004.00	0	\$ 667,004.00	0	0	0	0	0	0
107	Legal Services	Legal	7/26/2013	6/30/2026	Goldfarb & Lipman	Project-related legal services for Successor Agency.	All	\$ 100,000.00	N	\$ 50,000.00	0	0	0	\$ 25,000.00	0	\$ 25,000.00	0	0	0	\$ 25,000.00	0	\$ 25,000.00
108	Legal Services	Legal	9/12/2013	6/30/2025	Sonoma County Counsel	All legal services for Successor Agency.	All	\$ 200,000.00	N	\$ 200,000.00	0	0	0	\$ 100,000.00	0	\$ 100,000.00	0	0	0	\$ 100,000.00	0	\$ 100,000.00
119	General Administration	Admin Costs	7/1/2018	6/30/2025	Various Administration	Administrative Personnel, Office Rents and Leases, Office Supplies & Expenses, Administrative Services, Memberships & Dues, Fees, Notices, Any Other Administration	All	\$ 250,000.00	N	\$ 200,000.00	0	0	0		\$ 100,000.00	\$ 100,000.00	0	0	0	\$ 100,000.00	0	\$ 100,000.00

**Recognized Obligation
Payment Schedule (ROPS
24-25) - Report of Cash
Balances**

July 1, 2021 to June 30, 2022
(Report Amounts in Whole
Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Source: Bond Proceeds - Bonds Issued on or before 12/31/10	Fund Source: Bond Proceeds - Bonds issued on or After 1/1/11	Fund Source: Reserve Balance - Prior ROPS RPTTF and Reserve Balances Retained for Future Period(s)	Fund Source: Other Funds - Rent, grants, interest, etc.	Fund Source: RPTTF - Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.				\$ 180,445.00	\$ 3,957,768.00	Per conversation with Jeremy Bunting, beginning cash balances were adjusted from Reserves to RPTTF due to error in multiple prior years of recategorizing prior RPTTF to Reserve Balance. There is currently NO Reserve Balance left.
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				\$ 46,917.00	\$ 1,957,697.00	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				\$ 26,815.00	\$ 3,061,912.00	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				\$ 200,547.00	\$ 1,749,418.00	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC	No entry required	No entry required	No entry required	No entry required	\$ 1,104,135.00	21-22 PPA
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 5)						

Exhibit B

**Sonoma County Successor Agency
Administrative Budget FY 2024-25**

Expense	Description	FY 2024-25 Budget
Staffing Costs of Administrative Staff	<ul style="list-style-type: none">• All fiscal related activity, management, communication and maintenance of records and documentation• Coordination and communication with Oversight Board, County Auditor-Controller, and Department of Finance• Successor Agency meeting preparation and documentation	\$100,000
Legal Services	<ul style="list-style-type: none">• Provide administrative related legal services as needed	\$30,000
Operating and overhead costs	<ul style="list-style-type: none">• Successor Agency share of Community Development Commission overhead and operating costs for administration	\$70,000
Total		\$200,000