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INSTALLMENT PLAN OF REDEMPTION FOR DEFAULTED TAXES

I hereby request the Sonoma County Tax Collector to start an installment plan of redemption as authorized by California Revenue and Taxation Code Section 4186 through 4337.

The property shall not become subject to a Power of Sale pursuant to Section 3691, and the right of Redemption shall not be terminated, as long as the installment plan is in force. Failure to make installment payments as required on each succeeding year will default this Installment Plan of Redemption and will result in the property becoming subject to Power of Sale five or more years after the property initially became delinquent.

In order to maintain this plan in good standing the following items must be complied with:

- 1) **Installment payments** of 20 percent or more of the redemption amount, plus accrued interest of 1.5% per month on the unpaid balance at the first day of each month, must be paid on or before April 10th of each year.
- 2) **Current year taxes** must also be paid on or before April 10th of each year, as well as any supplemental assessment taxes.

If the plan is allowed to default, a new installment plan may not be initiated until the following July 1st. An installment plan of redemption cannot be initiated after the fifth year following the declaration of tax-default. ('4217)

If the subject property has special assessments or other direct charges added to the tax roll, these charges may not be eligible for inclusion in the installment plan, **without approval of the originating agency.**

I have read and understand the above installment plan instructions and hereby agree to make the required payments. I also acknowledge that should current taxes become past due for any reason this plan will default.

A Payment Plan Fee of \$25.00 is chargeable at time of initiation. The first minimum payment includes this fee.

APN: _____
Property Address: _____

Printed Name: _____
Signature: _____ Date: _____
Phone Number _____
Mailing Address: _____

FOR OFFICAL USE ONLY

This subject property is eligible for an
installment plan of redemption

Yes: _____ No: _____

\$25 Fee Paid: _____

Total Amount Paid
(including \$25 fee): _____

Received By: _____
Deputy 707-565-2281